

**APPRAISAL MANAGEMENT COMPANY \$20,000 SURETY BOND**

Filed with the LA Real Estate Appraisers Board in accordance with LA R.S. 37:3415.3.D(1)

Bond No. \_\_\_\_\_ Effective Date: \_\_\_\_\_

Under the terms of LA R.S. 37:3415.3.D(1), every applicant for an Appraisal Management Company license, or renewal of such license, shall file a corporate bond, cash bond, or security with the Louisiana Real Estate Appraisers Board to secure compliance with the Appraisal Management Company Licensing and Regulation Act, R.S. 37:3415.1, et seq., and every Appraisal Management Company shall fully and faithfully observe the express provisions of the Act and the Rules and Regulations promulgated and adopted there under by the Louisiana Real Estate Appraisers Board pursuant to the authority of the Act.

The herein named Appraisal Management Company, as Principal:

\_\_\_\_\_  
(Name of Appraisal Management Company)

\_\_\_\_\_  
(Address, City, State, Zip)

and the herein named Surety Company, as Surety:

\_\_\_\_\_  
(Name of Surety Company)

\_\_\_\_\_  
(Address, City, State, Zip)

are held firmly bound to the State of Louisiana in the sum of TWENTY THOUSAND DOLLARS (\$20,000.00), lawful money of the United States of America, for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents. The condition of this obligation is such that, if upon and after the issuance of an Appraisal Management Company license to the Principal, pursuant to the Louisiana Appraisal Management Company Licensing and Regulation Act, R.S. 37:3415.1, et seq., the above burdened Principal shall fully and faithfully observe the express provisions of the Act and the Rules and Regulations promulgated and adopted there under by the Louisiana Real Estate Appraisers Board, then this obligation shall be void; otherwise it shall remain in full force and effect. Pursuant to said Act this surety bond shall accrue to the State of Louisiana for the benefit of a claimant against the Principal to secure the faithful performance of the obligations of the Principal under the Act, and it is conditioned to pay damages in the amount of such bond to any claimant who is damaged by any act of the Principal, which is in violation of the Act or said Rules and Regulations.

Surety, by executing and issuing this bond, agrees that Surety is a bonding company or insurance company authorized to do business in the State of Louisiana and that the Louisiana Real Estate Appraisers Board and the Principal will be notified in writing by Surety at least 30 days prior to Surety terminating this bond or Surety becoming disqualified to do business in this State for any reason.

\_\_\_\_\_  
Print Name of Principal + (Area Code) + Telephone Number

\_\_\_\_\_  
Print Name of Surety + (Area Code) + Telephone Number

\_\_\_\_\_  
Signature of Principal and Title

\_\_\_\_\_  
Signature of Attorney-in-Fact (Attach Power of Attorney)